

SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE

TRUST REGISTRATION NO. F/3154/AHMEDABAD
SOCIETY REGISTRATION NO. GUJ/3280/AHMEDABAD

Registered Office:

B/2, Sunshine Apartments, Dr. S. Radhakrishnan Marg, Ahmedabad - 380 015.

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH-2017

Auditors:

B C M Associates
Chartered Accountants
401-404, Janpath, Near LIC
Nehru Bridge, Ashram Road,
Ahmedabad - 380 009.
email: bcmasso@gmail.com

FORM NO.10B
[See rule 17B]

**Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE**, B/2, Sun Shine Apartments, Dr. S. Radhakrishnan Marg, Ahmedabad - 380 015 as at 31st March, 2017 and the Income and Expenditure account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

.....NIL.....

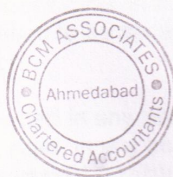
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust/institution as at 31st March, 2017,
- and
- (ii) in the case of the profit and loss account, of the excess of Expenditure over Income of the above named institution for the accounting year ending on 31st March, 2017.

The prescribed particulars are annexed hereto.

Ahmedabad.

For B C M Associates
Chartered Accountants
FRN 100808W



Dated 07.08.2017

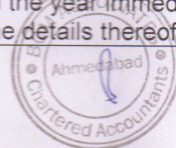
Bharat C. Mehta
Partner
Membership No. 030268

ANNEXURE

Statement of Particulars

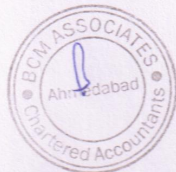
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs. 39,70,851.00
2.	Whether the trust / institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Yes Rs. 5,06,790.00
3.	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purposes.	Rs. 7,90,172.00
4.	Amount of income eligible for exemption under section 11(1)(c)(Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Not Applicable
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year -	Not Applicable
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or.	Not Applicable
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	Not Applicable



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any land, building or other property of the trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? if so, give details.	Amounts paid to Ms. Poonamben (Trustee) Salary - 524826 Fees - 340146
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6.	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
7.	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
8.	Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and Address of the concern	Where the concern is a company, No. and class of shares held	Nominal Value of the investment Rs.	Income from Investments	Whether the amount in column 4 exceeds 5 percent of the capital of the concern during the previous year say yes/no
	Nil	NA	Nil	Nil	NA
	Total	NA	Nil	Nil	NA

Ahmedabad.

For B C M Associates
Chartered Accountants
FRN 100808W



Dated 07.08.2017

Bharat C. Mehta
Partner
Membership No. 030268

AUDITORS' REPORT

We have audited the accompanying financial statements of **SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE**, B/2, Sunshine Apartments, Dr. S. Radhakrishnan Marg, Ahmedabad (F – 3154/ Ahmedabad) which comprise the Balance Sheet as at March 31, 2017, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, 1950 (The Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



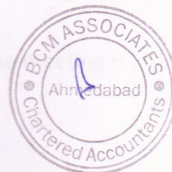
Opinion

Subject to what we have stated above, and further to our comments given hereunder, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of the books;
- (c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (d) Subject to the foregoing, in our opinion and to the best of our information and according to the explanations given to us, the financial statements read with other notes give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2017 and
 - (ii) in the case of the Profit & Loss Account, of the excess of Income over Expenditure for the year ended 31st March, 2017.

As required under section 33(2) of the Bombay Public Trust Act, 1950, we further report that -

- (1) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- (2) The receipts and disbursements are properly and correctly shown in the accounts.
- (3) The cash balance and vouchers in the custody of the trustee on the date of audit were in agreement with the accounts.



- (4) All books, deeds, accounts, vouchers, or other documents or records required by us were produced before us.
- (5) A register of movable and immovable properties is properly maintained and the changes therein are communicated from time to time to the regional office of the Charity Commissioner.
- (6) There are no defects and inaccuracies mentioned in the previous audit report which need to be complied with.
- (7) The manager / trustee required by us to appear before us did show and furnished the necessary information required by us.
- (8) No property or funds were applied for any object or purpose other than the object or purpose of the trust.
- (9) The amounts outstanding for more than 1 year is Rs. 1,85,599 and the amounts written off are NIL.
- (10) Tenders were invited wherever the repairs or construction involving expenditure exceeding Rs. 5,000 was taken up.
- (11) We have not come across any case of alienations of the immovable properties contrary to the provisions of section 36 of the Act.
- (12) We have not come across any case of irregular, illegal or improper application of or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof on the part of the trustees or any person while in the management of the trust.
- (13) The minimum and maximum number of the trustees is maintained.
- (14) The meetings are held regularly as provided in the trust instrument.
- (15) The minute book of the proceedings of the meeting is maintained.

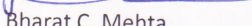


- (16) None of the trustees has any interest in the investments of the trust.
- (17) None of the trustees is debtor or creditor of the trust.
- (18) No irregularities are pointed out by the auditors in the accounts of the previous year which require to be complied with by the trustees during the period of audit.

Ahmedabad
Dated August 07, 2017



For B C M Associates
Chartered Accountants
FRN 100808W


Bharat C. Mehta
Partner
Membership No. 030268

SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE

BALANCE SHEET AS AT 31ST MARCH 2017

PARTICULARS	SCH.	31.03.2017	31.03.2017	31.03.2017	31.03.2017
		FC Rs.	Non FC Rs.	APPI Rs.	Total Rs.
FUNDS AND LIABILITIES					
Trust Fund	A	-	439,387.00	-	439,387.00
Other Earmarked Reserves	B	1,346,787.80	4,587,867.77	-	5,934,655.57
Funds/Grants utilised for capital assets	B.1	1,752.00	639,962.00	40,712.00	682,426.00
utilised Grants	C	2,280,235.00	-	406,279.00	2,686,514.00
Current Liabilities and Provisions	D	(402,568.00)	725,995.00	138,927.00	462,354.00
Income and Expenditure Account:					
Balance as per last Balance Sheet		9,568,846.85	1,581,559.01	(206.00)	11,150,199.86
Add/(Less) : Excess of Income over Expenditure/(Expenditure over income as per Income and expenditure a/c		942,188.00	109,443.90	108,125.50	1,159,757.40
Total Rs.		13,737,241.65	8,084,214.68	693,837.50	22,515,293.83
ASSETS AND PROPERTIES					
Fixed Assets	E	1,191,794.00	1,002,492.00	40,712.00	2,234,998.00
Investments	F	9,047,610.00	6,390,899.00	519,678.00	15,958,187.00
Current Assets, Loans and Advances	G	3,497,837.65	690,823.68	133,447.50	4,322,108.83
Total Rs.		13,737,241.65	8,084,214.68	693,837.50	22,515,293.83
Notes forming part of accounts	I				

For Society for Women's Action and Training Initiative

Trustee

Place: Ahmedabad
Dated 7th August, 2017



As per our report attached
For BCM Associates
Chartered Accountants
FRN 100808W

Bharat Mehta
Partner
Membership No. 030268
Place: Ahmedabad
Dated 7th August, 2017

SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2017

(In Rupees)

PARTICULARS	SCH.	FC Rs.	Non FC Rs.	APPI Rs.	Total Rs.
INCOME					
Project Funds recognised as income	B	1,053,014.00	262,736.00	1,754,756.00	3,070,506.00
Maintenance grant received from WGWLO		-	5,000.00	-	5,000.00
Interest Received:					
- On Fixed Deposits		960,305.00	536,207.50	79,337.00	1,575,849.50
- On Savings Bank Account		13,900.00	16,150.00	29,233.00	59,283.00
Rent Received		-	1,300.00	-	1,300.00
Interest on IT refund		-	8,630.00	-	8,630.00
Income tax refund FY 2014-15		6,250.00	126,650.00	-	132,900.00
Other Income(includes Donation)		-	50,550.00	-	50,550.00
Resource Person fees		-	79,250.00	-	79,250.00
Usage of Equipments		-	44,900.00	-	44,900.00
Total Rs.		2,033,469.00	1,131,373.50	1,863,326.00	5,028,168.50
EXPENDITURE					
Expenditure on the objects of the Trust	C	1,053,014.00	262,736.00	1,754,756.00	3,070,506.00
WGWLO Maintenance expenses		-	2,992.00	-	2,992.00
Income tax deducted at source		-	-	-	-
Audit Fees		-	-	-	-
Administration Expenses	H	-	727,680.60	444.50	728,125.10
Deficit in closed projects transferred		-	28,521.00	-	28,521.00
Depreciation	E	41,714.00	154,097.00	14,966.00	210,777.00
Less: Recouped from capital grants		3,447.00	154,097.00	14,966.00	172,510.00
		38,267.00	-	-	38,267.00
Surplus of Income over Expenditure		942,188.00	109,443.90	108,125.50	1,159,757.40
Total Rs.		2,033,469.00	1,131,373.50	1,863,326.00	5,411,455.50

For Society for Women's Training and Initiative

As per our report attached

For BCM Associates

Chartered Accountants

FRN 100808W

Kathwani

Trustee



Bharat Mehta

Partner

Membership No. 030268

Place: Ahmedabad

Dated 7th August, 2017

Place: Ahmedabad

Dated 7th August, 2017

