

# **SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE**

TRUST REGISTRATION NO. F/3154/AHMEDABAD  
SOCIETY REGISTRATION NO. GUJ/3280/AHMEDABAD

Administrative Office

2, Trimurti Society, Bhd. Polytechnic, Ahmedabad - 380015

## **ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH-2018**

Auditors:

B C M Associates  
Chartered Accountants  
401-404, Janpath, Near LIC  
Nehru Bridge, Ashram Road,  
Ahmedabad - 380 009.  
email: bcmasso@gmail.com

## AUDITORS' REPORT

We have audited the accompanying financial statements of **SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE**, 2, Trimurty Society, Bhd. Polytechnic, Ahmedabad – 380 015 (F – 3154/Ahmedabad) which comprise the Balance Sheet as at March 31, 2018, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

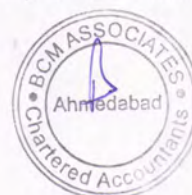
### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, 1950 (The Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





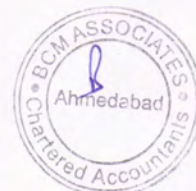
## Opinion

Subject to what we have stated above, and further to our comments given hereunder, we report that:

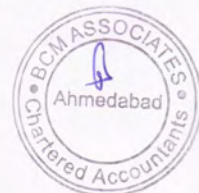
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of the books;
- (c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (d) Subject to the foregoing, in our opinion and to the best of our information and according to the explanations given to us, the financial statements read with other notes give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2018 and
  - (ii) in the case of the Profit & Loss Account, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2018.

As required under section 33(2) of the Bombay Public Trust Act, 1950, we further report that -

- (1) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- (2) The receipts and disbursements are properly and correctly shown in the accounts.
- (3) The cash balance and vouchers in the custody of the trustee on the date of audit were in agreement with the accounts.



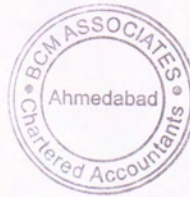
- (4) All books, deeds, accounts, vouchers, or other documents or records required by us were produced before us.
- (5) A register of movable and immovable properties is properly maintained and the changes therein are communicated from time to time to the regional office of the Charity Commissioner.
- (6) There are no defects and inaccuracies mentioned in the previous audit report which need to be complied with.
- (7) The manager / trustee required by us to appear before us did show and furnished the necessary information required by us.
- (8) No property or funds were applied for any object or purpose other than the object or purpose of the trust.
- (9) The amounts outstanding for more than 1 year is Rs. Nil and the amounts written off are NIL.
- (10) Tenders were invited wherever the repairs or construction involving expenditure exceeding Rs. 5,000 was taken up.
- (11) We have not come across any case of alienations of the immovable properties contrary to the provisions of section 36 of the Act.
- (12) We have not come across any case of irregular, illegal or improper application of or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof on the part of the trustees or any person while in the management of the trust.
- (13) The minimum and maximum number of the trustees is maintained.
- (14) The meetings are held regularly as provided in the trust instrument.
- (15) The minute book of the proceedings of the meeting is maintained.






- (16) None of the trustees has any interest in the investments of the trust.
- (17) None of the trustees is debtor or creditor of the trust.
- (18) No irregularities are pointed out by the auditors in the accounts of the previous year which require to be complied with by the trustees during the period of audit.

Ahmedabad  
Dated June 26, 2018



For B C M Associates  
Chartered Accountants  
FRN 100808W

  
Bharat C. Mehta  
Partner  
Membership No. 030268

Name of the Assessee	SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE	
Address	2, Trimurti Society, Bhd. Polytechnic, Ahmedabad - 380 015	
Permanent Account No.	AACTS6631F	
Date of Formation	05.11.1992	
Regn. u/s 12A/12AA	III/32(S-24)92-93/AR-8	dated 04/02/1993
Regn. u/s 80G	AHM/80G(5)/79/11-12	dated 19/10/2011
FCRA Regn. No.	041910177	13/03/1995
Ward	Dy. Director of Income Tax (Exemption)	
Financial Year	2017 - 2018	
Assessment Year	2018 - 2019	

**STATEMENT OF TOAL INCOME**

<b>INCOME FROM OTHER SOURCES</b>		
<b>As per Income and Expenditure Account:</b>		
Interest received on SB accounts	80,804	
Interest received on Fixed Deposits	1,490,049	
Grants / Donations	6,239,202	
Other Income	486,856	8,296,911
<b>Add:</b> Receipts credited to the Balance Sheet		
Recovery for use of Society's assets	1,133,978	1,133,978
<b>Total Income</b>		<b>9,430,889</b>
<b>Less:</b> Donation received towards Trust Corpus		-
Balance		9,430,889
<b>Less:</b> Amount applied towards the objects of the Trust:		
As per Income and Expenditure Account	7,524,962	
As per Earmarked Funds	88,128	
As per Schedule E - Additions to Assets	269,597	
<b>Less:</b> Amount deemed to have been towards AY 2017-18 as per the option exercised in explanation to Sec 11(1)	506,584	
<b>Less:</b> Amount accumulated under section 11(2) applied and included in the above now adjusted	464,545	6,911,558
<b>Less</b> Amounts accumulated to the extent it does not exceed 15% of the Income	-	1,414,633
<b>Less</b> Amounts accumulated exceeding 15% of the income Option under explanation to section 11(1) filed		1,104,697
Balance		-
Tax payable on above Income		-
<b>Less:</b> Tax deducted at Source		<b>212,809</b>
<b>REFUND DUE</b>		<b>212,809</b>

For Society for Women's Action and Training Initiative

Trustee

Note:	Amount accumulated u/s 11(2) for Women Education and Awareness AY 2013-14	1,852,126.00
Less:	Amount utilised in AY 2014-15 as above	629,569.80
Less:	Amount utilised in AY 2015-16 as above	758,010.95
Less:	Amount utilised in AY 2016-17 as above	0.00
Less:	Amount utilised in AY 2017-18 as above	0.00
Less:	Amount utilised in AY 2018-19 as above	464,545.25
	Balance accumulation	0.00



FORM NO.10B  
[See rule 17B]

Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of  
charitable or religious trusts or institutions

We have examined the balance sheet of **SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE**, 2, Trimurti Society, Bhd. Polytechnic, Ahmedabad - 380 015 as at 31st March, 2018 and the Income and Expenditure account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

.....NIL.....

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust/institution as at 31st March, 2018,  
  
and
- (ii) in the case of the profit and loss account, of the excess of Expenditure over Income of the above named institution for the accounting year ending on 31st March, 2018.


The prescribed particulars are annexed hereto.

Ahmedabad.

Dated 26.06.2018



For B C M Associates  
Chartered Accountants  
FRN 100808W

  
Bharat C. Mehta  
Partner  
Membership No. 030268



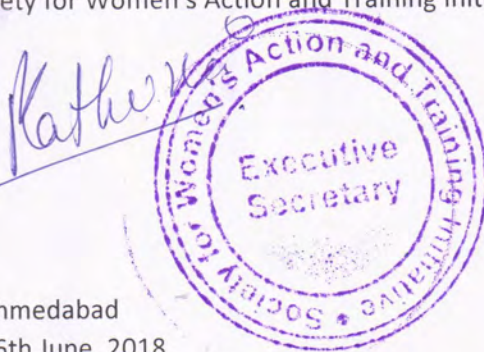
**SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE**

**BALANCE SHEET AS AT 31ST MARCH 2018**

PARTICULARS	SCH.	31.03.2018	31.03.2018	31.03.2018	31.03.2018
		FC Rs.	Non FC Rs.	APPI Rs.	Total Rs.
<b>FUNDS AND LIABILITIES</b>					
Trust Fund	A	-	439,387.00	-	439,387.00
Other Earmarked Reserves	B	1,258,659.80	5,690,846.77	-	6,949,506.57
Funds/Grants utilised for capital assets	B.1	149,302.00	570,889.00	57,240.00	777,431.00
Unutilised Grants	C	866,497.00	6,812.00	4,025,218.50	4,898,527.50
Current Liabilities and Provisions	D	-	378,792.00	8,000.00	386,792.00
Income and Expenditure Account: Balance as per last Balance Sheet		10,511,034.85	1,691,002.91	107,919.50	12,309,957.26
Add/(Less) : Excess of Income over Expenditure/(Expenditure over income as per Income and expenditure a/c		1,244,802.25	272,225.00	64,556.00	1,581,583.25
<b>Total Rs.</b>		<b>11,755,837.10</b>	<b>1,963,227.91</b>	<b>172,475.50</b>	<b>13,891,540.51</b>
<b>Total Rs.</b>		<b>14,030,295.90</b>	<b>9,049,954.68</b>	<b>4,262,934.00</b>	<b>27,343,184.58</b>
<b>ASSETS AND PROPERTIES</b>					
Fixed Assets	E	1,302,172.00	891,576.00	57,240.00	2,250,988.00
Investments	F	8,616,205.00	6,399,901.00	1,090,357.00	16,106,463.00
Current Assets, Loans and Advances	G	4,111,918.90	1,758,477.68	3,115,337.00	8,985,733.58
<b>Total Rs.</b>		<b>14,030,295.90</b>	<b>9,049,954.68</b>	<b>4,262,934.00</b>	<b>27,343,184.58</b>
Notes forming part of accounts	I				

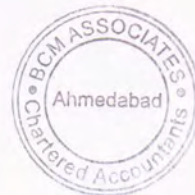
For Society for Women's Action and Training Initiative


Trustee



Place: Ahmedabad  
Dated 26th June, 2018

As per our report attached  
For BCM Associates  
Chartered Accountants  
FRN 100808W



  
Bharat Mehta  
Partner  
Membership No. 030268  
Place: Ahmedabad  
Dated 26th June, 2018



**SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018**

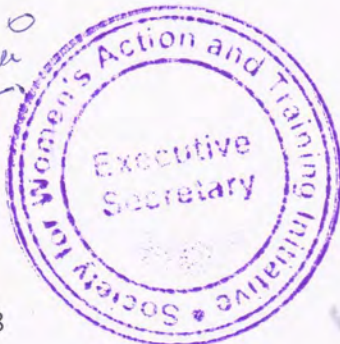
( In Rupees )

PARTICULARS	SCH.	FC Rs.	Non FC Rs.	APPI Rs.	Total Rs.
<b>INCOME</b>					
Project Funds recognised as income	<b>B</b>	2,670,373.00	507,008.00	3,003,320.50	6,180,701.50
Consultancy Fees from IPV - ICRW		888,650.00	-	-	888,650.00
Maintenance grant received from WGWLO		-	58,500.00	-	58,500.00
Interest Received:					
- On Fixed Deposits		982,338.00	503,116.00	4,595.00	1,490,049.00
- On Savings Bank Account		8,798.00	12,045.00	59,961.00	80,804.00
Income Tax Refund FY 2015-16		-	147,109.00	-	147,109.00
Interest on IT refund		-	9,821.00	-	9,821.00
Resource Person fees		-	91,500.00	-	91,500.00
Amounts Written back		13,146.00	225,280.00	-	238,426.00
<b>Total Rs.</b>		<b>4,563,305.00</b>	<b>1,554,379.00</b>	<b>3,067,876.50</b>	<b>9,185,560.50</b>
<b>EXPENDITURE</b>					
Expenditure on the objects of the Trust	<b>C</b>	2,670,373.00	507,008.00	3,003,320.50	6,180,701.50
WGWLO Maintenance expenses		-	9,600.00	-	9,600.00
Administration Expenses	<b>H</b>	745.75	717,603.00	-	718,348.75
Expenditure on IPV - ICRW assignment		577,951.00	-	-	577,951.00
Amounts Written off		32,261.00	6,100.00	-	38,361.00
Depreciation	<b>E</b>	89,680.00	141,915.00	22,012.00	253,607.00
Less: Recouped from capital grants		52,508.00	100,072.00	22,012.00	174,592.00
		37,172.00	41,843.00	-	79,015.00
Excess of Income over Expenditure		1,244,802.25	272,225.00	64,556.00	1,581,583.25
<b>Total Rs.</b>		<b>4,563,305.00</b>	<b>1,554,379.00</b>	<b>3,067,876.50</b>	<b>9,185,560.50</b>

For Society for Women's Training and Initiative

Trustee

*Kathuni*



Place: Ahmedabad  
Dated 26th June, 2018

As per our report attached  
For BCM Associates  
Chartered Accountants  
FRN 100808W



*Bharat Mehta*  
Partner

Membership No. 030268  
Place: Ahmedabad  
Dated 26th June, 2018