

*Chartered
Accountants*

SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE

TRUST REGISTRATION NO. F/3154/AHMEDABAD
SOCIETY REGISTRATION NO. GUJ/3280/AHMEDABAD

Administrative Office

2, Trimurti Society, Bhd. Polytechnic, Ahmedabad - 380015

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH-2019

Auditors:

B C M Associates
Chartered Accountants
401-404, Janpath, Near LIC
Nehru Bridge, Ashram Road,
Ahmedabad - 380 009.
email: bcmasso@gmail.com

AUDITORS' REPORT

We have audited the accompanying financial statements of **SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE**, 2, Trimurty Society, Bhd. Polytechnic, Ahmedabad – 380 015 (F – 3154/Ahmedabad) which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, 1950 (The Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

Subject to what we have stated above, and further to our comments given hereunder, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of the books;
- (c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (d) Subject to the foregoing, in our opinion and to the best of our information and according to the explanations given to us, the financial statements read with other notes give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2019 and
 - (ii) in the case of the Profit & Loss Account, of the excess of Income over Expenditure for the year ended 31st March, 2019.

As required under section 33(2) of the Bombay Public Trust Act, 1950, we further report that -

- (1) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- (2) The receipts and disbursements are properly and correctly shown in the accounts.
- (3) The cash balance and vouchers in the custody of the trustee on the date of audit were in agreement with the accounts.



- (4) All books, deeds, accounts, vouchers, or other documents or records required by us were produced before us.
- (5) A register of movable and immovable properties is properly maintained and the changes therein are communicated from time to time to the regional office of the Charity Commissioner.
- (6) There are no defects and inaccuracies mentioned in the previous audit report which need to be complied with.
- (7) The manager / trustee required by us to appear before us did show and furnished the necessary information required by us.
- (8) No property or funds were applied for any object or purpose other than the object or purpose of the trust.
- (9) The amounts outstanding for more than 1 year is Rs. Nil and the amounts written off are NIL.
- (10) Tenders were invited wherever the repairs or construction involving expenditure exceeding Rs. 5,000 was taken up.
- (11) We have not come across any case of alienations of the immovable properties contrary to the provisions of section 36 of the Act.
- (12) We have not come across any case of irregular, illegal or improper application of or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof on the part of the trustees or any person while in the management of the trust.
- (13) The minimum and maximum number of the trustees is maintained.
- (14) The meetings are held regularly as provided in the trust instrument.
- (15) The minute book of the proceedings of the meeting is maintained.

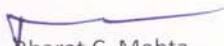


- (16) None of the trustees has any interest in the investments of the trust.
- (17) None of the trustees is debtor or creditor of the trust.
- (18) No irregularities are pointed out by the auditors in the accounts of the previous year which require to be complied with by the trustees during the period of audit.

Ahmedabad
Dated June 23, 2019



For B C M Associates
Chartered Accountants
FRN 100808W


Bharat C. Mehta
Partner
Membership No. 030268

The Bombay Public Trust Act, 1950

SCHEDULE IX-C

(See Rule 32 of The Bombay Public Trusts (Gujarat) Rules, 1961

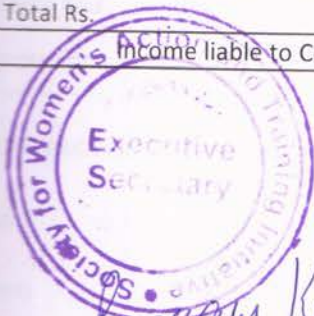
Statement of income liable to contribution for the year ending **31st March, 2019**

Name of Public Trust	SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE
Registration No.	F - 3154 / Ahmedabad
Date of Registration	05.11.1992
Address of the Trust's office	2, Trimurti Society, Bhd. Polytechnic, Ahmedabad - 380 015.
Name of the Trustee submitting the audit report	<u>accountantswati@gmail.com</u> Poonam Kishorilal Kathuria
Address of the Trustee	402, Heritage Apartment Opp. AMA, Panjrapol Ahmedabad - 380 015
Name of the Bank	STATE BANK OF INDIA
Branch	IIM AHMEDABAD
Account Number	10307643848
Registration Number	,041910177
Registration Date	13.03.1995

Particulars	Amount Rs.	Amount Rs.
Annual Income		Rs.
Income and Expenditure Account		
Grants / funds received	9,517,894	
Interest Received	1,786,991	
Auditors Fees	380,850	
Trustee Person Fee	117,362	
		11,803,097
Assets credited to Balance Sheet		
Land, Data Processing Equipments, and other assets	1,802,645	
		1,802,645
Total of income not chargeable to contribution under section 58 and rule 32		13,605,742
Contributions received during the year from any source		
(a) Corpus		
(1) From Country	-	
(2) From Foreign Country	-	
(b) General		
(1) From Country	-	
(2) From Foreign Country	-	
Grants		
(a) From Government and Local authorities	-	
(b) From Foreign Country	-	
(c) By Funding agencies		
(1) From Country	4,676,293	
(2) From Foreign Country	4,768,452	
Amount spent for the purpose of education	-	
Amount spent for the purpose of medical relief	-	



Particulars	Amount Rs.	Amount Rs.
(A) Deductions out of income from lands used for agricultural purpose:		
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by Trust	-	
(B) Income from lands used for agricultural purpose.	-	
(A) Deductions out of income from lands used for non-Agricultural purpose:		
(a) Assessment, Cesses and other Government Or Municipal Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premium.	-	
(d) Repairs @8.33 per cent, of gross rent of Building	-	
(e) Cost of collection @ 4 per cent, of gross rent of buildings let out:	-	
(B) Income from lands used for non -agricultural purpose.	-	
Cost of collection of income or receipt from securities, stocks, etc. at 1 per cent, of such income:	-	
Deductions on account of repairs in respect Of building not rented and yielding no income, @8.33 per cent, of the estimated gross annual rent	-	
Total Rs.		9,444,744
Income liable to Contribution		4,160,998



Poonam Kathuria

Trustee
Name

Poonam Kishorilal Kathuria
Address: 2, Trimurti Society, Bhd. Polytechnic,
Ahmedabad - 380 015.



As per our report of even date
For B C M Associates
Chartered Accountants
FRN 100808W

Bharat Mehta
Bharat Mehta
Partner
Membership No. 030268
Address: 401-404, Janpath, 4th floor,
Near LIC Building, Nehru Bridge,
Ashram Road, Ahmedabad - 380 009.

Phone No. 079 - 2658 1071

Place: Ahmedabad

Date: 0

Dated 23rd June, 2019

SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE

BALANCE SHEET AS AT 31ST MARCH 2019

PARTICULARS	SCH.	31.03.2019	31.03.2019	31.03.2019	31.03.2019
		FC Rs.	Non FC Rs.	APPI Rs.	Total Rs.
FUNDS AND LIABILITIES					
Trust Fund	A	-	439,387.00	-	439,387.00
Other Earmarked Reserves	B	2,220,234.80	5,239,877.77	-	7,460,112.57
Funds/Grants utilised for capital assets	B.1	134,632.00	617,339.50	101,880.00	853,851.50
Unutilised Grants	C	1,110,690.50	94,052.00	2,665,958.00	3,870,700.50
Current Liabilities and Provisions	D	-	413,001.00	-	413,001.00
Income and Expenditure Account:					
Balance as per last Balance Sheet		11,755,837.10	1,963,227.91	172,475.50	13,891,540.51
Add/(Less) : Excess of Income over Expenditure/(Expenditure over income as per Income and expenditure a/c		1,525,343.00	283,632.50	(166,234.00)	1,642,741.50
		13,281,180.10	2,246,860.41	6,241.50	15,534,282.01
Total Rs.		16,746,737.40	9,050,517.68	2,774,079.50	28,571,334.58
ASSETS AND PROPERTIES					
Fixed Assets	E	1,254,650.00	819,629.00	101,880.00	2,176,159.00
Investments	F	8,664,587.00	6,096,946.00	-	14,761,533.00
Current Assets, Loans and Advances	G	6,827,500.40	2,133,942.68	2,672,199.50	11,633,642.58
Total Rs.		16,746,737.40	9,050,517.68	2,774,079.50	28,571,334.58
Notes forming part of accounts	I				

For Society for Women's Action and Training Initiative

Sooner Kathwra

Trustee

Place: Ahmedabad
Dated 23rd June, 2019



As per our report attached
For BCM Associates
Chartered Accountants
FRN 100808W



Bharat Mehta
Partner
Membership No. 030268
Place: Ahmedabad
Dated 23rd June, 2019

SOCIETY FOR WOMEN'S ACTION AND TRAINING INITIATIVE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

(In Rupees)

PARTICULARS	SCH.	FC Rs.	Non FC Rs.	APPI Rs.	Total Rs.
INCOME					
Project Funds recognised as income	B	4,768,451.50	450,736.00	4,225,556.50	9,444,744.00
Consultancy Fees from IPV - ICRW		380,850.00	-	-	380,850.00
Maintenance grant received from WGWLO		-	73,150.00	-	73,150.00
Interest Received:					
- On Fixed Deposits		1,026,831.00	526,138.00	113,811.00	1,666,780.00
- On Savings Bank Account		65,329.00	21,001.00	5,440.00	91,770.00
Interest on IT refund		-	28,441.00	-	28,441.00
Resource Person fees		85,362.00	32,000.00	-	117,362.00
Sales of book		-	8,010.00	-	8,010.00
Donation received		-	87,611.00	-	87,611.00
Total Rs.		6,326,823.50	1,227,087.00	4,344,807.50	11,898,718.00
EXPENDITURE					
Expenditure on the objects of the Trust	C	4,768,451.50	450,736.00	4,225,556.50	9,444,744.00
WGWLO Maintenance expenses		-	6,649.00	-	6,649.00
Administration Expenses	H	177.00	367,672.00	-	367,849.00
Interest on Grant Funds of earlier years		-	-	285,485.00	285,485.00
Transferred back to grant funds		-	-	-40,507.00	282,295.00
Depreciation	E	106,711.00	135,077.00	40,507.00	131,045.50
Less: Recouped from capital grants		73,859.00	16,679.50	-	151,249.50
Excess of Income over Expenditure		32,852.00	118,397.50	-	151,249.50
		1,525,343.00	283,632.50	(166,234.00)	1,642,741.50
Total Rs.		6,326,823.50	1,227,087.00	4,344,807.50	11,898,718.00

For Society for Women's Training and Initiative

Trustee

Poonam Kathuria

Place: Ahmedabad
Dated 23rd June, 2019



As per our report attached
For BCM Associates
Chartered Accountants
FRN 100808W

Bharat Mehta
Bharat Mehta
Partner
Membership No. 030268
Place: Ahmedabad
Dated 23rd June, 2019